



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	20-08-2024	19-08-2024	Chng	%Chng
Spot	24698.85	24572.65	126.2	0.51%
Fut	24708	24595.75	112.25	0.46%
Open Int	11006325	11081200	-74875	-0.68%
Implication	SHORT COVERING			
BankNifty	20-08-2024	19-08-2024	Chng	%Chng
Spot	50803.15	50368.35	434.8	0.86%
Fut	50868	50485.25	382.75	0.76%
Open Int	2877900	3080790	-202890	-6.59%
Implication	SHORT COVERING			

Nifty Technical View : 21-08-2024

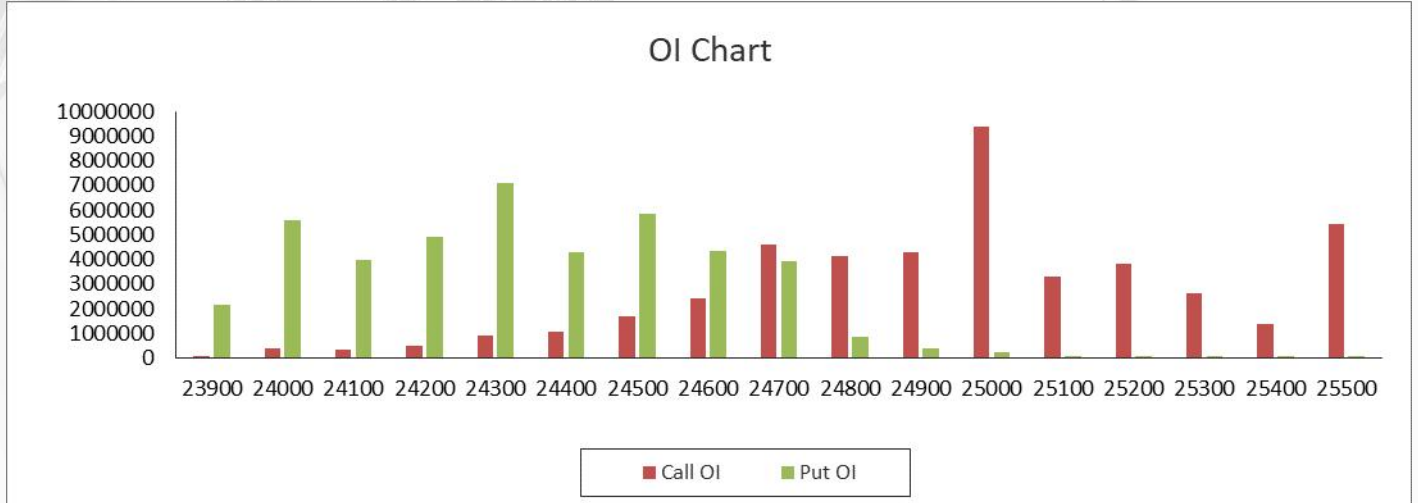
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24698.9	24553	24626	24680	24753	24807

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 24699 with a gain of 126 points. On the daily chart index has formed a bullish candle carrying both side shadows however it has continue to form Higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24740 level it would witness buying which would lead the index towards 24800-24850 levels. Important Supports for the day is around 24600 However if index sustains below 24600 then it may witness profit booking which would take the index towards 24500-24400 levels.

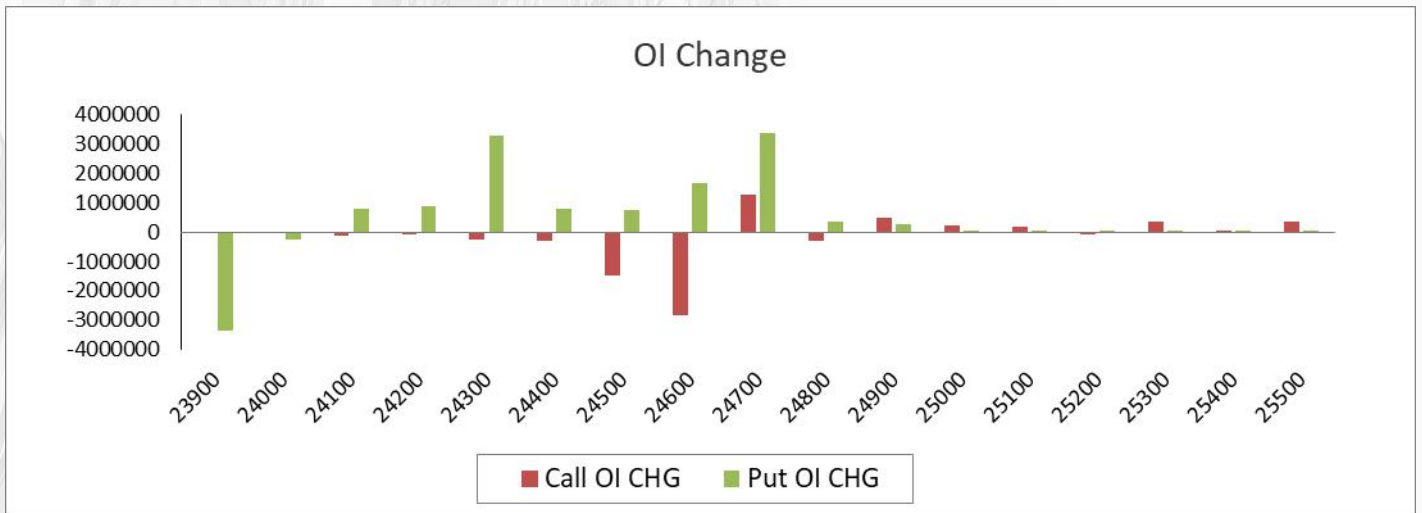


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 22-08-2024



Nifty Open Interest Change : Weekly Expiry 22-08-2024



- India Volatility Index (VIX) changed by -3.75% and settled at 13.78.
- The Nifty Put Call Ratio (PCR) finally stood at 1.14 vs. 1.00 (19/08/2024) for 22 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 93.98 lacs followed by 25500 with 54.34 Lacs and that for Put was at 24300 with 71.05 lacs followed by 24500 with 58.44 lacs.
- The highest OI Change for Call was at 24600 with 28.53 lacs Decreased and that for Put was at 24700 with 33.85 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700 – 24600 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBILIFE 29 Aug 2024	1761.8	5.08	7104750	17.93	1705	1791
ICICIPRULI 29 Aug 2024	750.05	4.09	11821500	12.88	729	761
VOLTAS 29 Aug 2024	1657	3.1	10527600	10.08	1609	1687
HCLTECH 29 Aug 2024	1689	0.72	14411250	7.03	1674	1698
COFORGE 29 Aug 2024	6140	0.99	2065050	6.74	6088	6211

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PVRINOX 29 Aug 2024	1505.4	-1.24	4172157	5.84	1487	1526
BHARTIARTL 29 Aug 2024	1453.7	-1.36	41053300	5.61	1441	1475
UBL 29 Aug 2024	1945.95	-1.46	2295200	4.33	1928	1973
TATASTEEL 29 Aug 2024	153.67	-0.32	235801500	3.83	153	155
SHREECEM 29 Aug 2024	24745.3	-0.5	298525	2.99	24520	25027

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 29 Aug 2024	2909.35	3.4	1325400	-4.14	2837	2947
BHEL 29 Aug 2024	296.7	0.73	69016500	-3.15	293	299
BAJFINANCE 29 Aug 2024	6734.1	1.57	8867000	-2.74	6643	6808
AXISBANK 29 Aug 2024	1167.6	0.97	54459375	-2.73	1157	1178
IDFCFIRSTB 29 Aug 2024	73.31	1.5	394942500	-2.61	72	74

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BSOFT 29 Aug 2024	614.6	-1.73	11055000	-6.83	609	623
HINDCOPPER 29 Aug 2024	318.25	-2.02	29407050	-4.05	314	325
AARTIIND 29 Aug 2024	619.95	-0.23	12874000	-1.7	614	626
TATAMOTORS 29 Aug 2024	1087.5	-0.11	52785150	-1.39	1081	1095
SUNTV 29 Aug 2024	789	-2.34	8280000	-0.92	782	802

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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